

Mr. Meng Fanyong Executive Director and chairman of our Board

Mr. Meng is an executive Director and chairman of our Board who is responsible for the overall strategic development, and leading the business development of our Group. He was appointed as Director on 28 August 2018 and re-designated as executive Director on 27 February 2019. Mr. Meng is one of the founders of our Group and one of our Controlling Shareholders. Mr. Meng has over 37 years of experience in oilfield equipment business. He also has over 20 years of experience in operation and management business of OCTG manufacturing. He joined our Group on 18 September 1998. Mr. Meng has been a director and chairman of Dalipal Pipe since September 1998. Prior to joining our Group, he acquired knowledge and experiences in operation of oilfield and oil pipe manufacturing industry by holding various positions in North China Petroleum Administration Bureau Second Drilling Engineering Company* (華北石油管理局第二鑽井工程公司) (“North China Second Drilling”), which principally engages in maintenance of oilfield equipment and oilfield service, including technician, dispatcher of machine maintenance factory, workshop director, manager of machine maintenance factory, and deputy factory director of operational and services department from September 1981 to July 1999. Mr. Meng is also a director of certain subsidiaries of our Group.

Mr. Meng graduated from Communist Party of China Hebei Provincial Party School Party and Government Cadres College* (中共河北省委黨校黨政幹部函授學院) in the PRC in July 1998.