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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong).

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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

**STABILISATION ACTIONS, END OF STABILISATION PERIOD AND
LAPSE OF OVER-ALLOTMENT OPTION**

STABILISATION ACTIONS AND END OF STABILISATION PERIOD

The Company announces that, pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), the stabilisation period in connection with the Global Offering ended on 30 November 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The Company has been informed by the Stabilising Manager that the stabilisation actions undertaken during the stabilisation period involved:

- (1) over-allocations of an aggregate of 18,464,000 Shares in the International Placing, representing approximately 6.15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (2) the borrowing of an aggregate of 18,464,000 Shares by the Stabilising Manager from Rosy Astral Limited (“**Rosy Astral**”) pursuant to the Stock Borrowing Agreement to cover over-allocations of Shares in the International Placing. Such Shares will be returned and re-delivered to Rosy Astral in accordance with the terms of the Stock Borrowing Agreement; and
- (3) successive purchases of an aggregate of 18,464,000 Shares in the price range of HK\$1.35 to HK\$1.59 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilisation period, representing approximately 6.15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilising Manager or its agent on the market during the course of the stabilisation period was on 29 November 2019 at the price of HK\$1.38 per Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

LAPSE OF OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option was not exercised by the Underwriters’ Representative (for itself and on behalf of the International Underwriters) during the stabilisation period and lapsed on 30 November 2019. Accordingly, no Share was issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and executive Director

Hong Kong, 30 November 2019

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya and Mr. Yin Zhixiang as the executive Directors; Mr. Zhang Hongyao as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.