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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT

Award of Bid for CNPC's Centralized Procurement Bidding Project

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Group (the “**Board**”) is pleased to announce that the Group has been awarded the bid for China National Petroleum Corporation (“**CNPC**”)’s annual centralized procurement bidding project (“**Project**”) for oil country tubular goods (“**OCTG**”) (including American Petroleum Institute standard (“**API**”) OCTG, non-API standard OCTG, and API standard other oil pipes) for a total purchase quantity of approximately 310,000 tonnes and purchase amount of approximately RMB2.1 billion.

The Project is one of the largest bidding and procurement of finished products in 2021 in the People’s Republic of China. The award of bid to the Group reflects the Group’s comprehensive strength in terms of professionalism, intelligence and service integration, and provides assurance and motivation for the Group’s sound and sustainable business development. At the same time, this enhances the influence of the Group’s brand in the industry. The Group will fully exert the advantages of its fully integrated industry chain to provide customers with high quality products and services.

With the continuous growth of the marketing team and the continuous expansion of the Group in the market, the Group aims to gain more market share in both domestic and overseas markets to enhance its overall competitiveness and operational performance. Therefore, in addition to the previous marketing model that was mainly based on negotiation of orders with customers, the Group has blended in a bidding marketing model with higher degree of market participation and competitiveness. The award of bid for the Project to the Group has demonstrated the success and promising future of the Group’s latest marketing strategy.

The Group will subsequently discuss with relevant oilfield customers on specific order information and production arrangement, and put forward the signing of formal contracts as soon as possible.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and executive Director

Hong Kong, 24 May 2021

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, and Mr. Yin Zhixiang as the executive Directors; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.