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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE PRICE MOVEMENT OF THE COMPANY'S PRODUCTS AND RAW MATERIALS

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announces that there have been staged changes in the prices of the Group’s products and raw materials (the “**Staged Price Changes**”).

According to the “Announcement of the Group Company on the Second Adjustment of the Procurement Price of Oil Country Tubular Goods (“**OCTG**”) for 2021” (the “**Announcement**”) issued by China National Petroleum Corporation (“**CNPC**”) to all the qualified suppliers on 22 October 2021, the prices of OCTG and other oil pipes (the Group’s current major products) (the “**Products**”) increased by approximately 5.2% and 5.3%, respectively. CNPC further issued a price change notice on 22 November 2021, which lowered the prices of OCTG and other oil pipes by approximately 6.0% and 5.9%, respectively. After offsetting the two changes, the prices of OCTG and other oil pipes decreased by approximately 0.8% and 0.6%, i.e. approximately RMB58.3 per tonne and RMB52.3 per tonne, respectively.

From the date of the Announcement to 24 November 2021, the Group noticed that the market price of scrap metal, a raw material used for manufacturing the Products, has been on a downward trend with an average decrease of approximately 12.2%, i.e. approximately RMB439.0 per tonne.

The Staged Price Changes disclosed in this announcement as a whole may have a positive impact on the Company's earnings in the fourth quarter of 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 25 November 2021

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya and Mr. Yin Zhixiang, as the executive Directors; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.