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## **Dalipal Holdings Limited**

**達力普控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1921)**

### **VOLUNTARY ANNOUNCEMENT ON THE BREAKTHROUGH IN THE APPLICATION OF THE GROUP'S PRODUCTS**

This announcement is made voluntarily by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Board of directors (the “**Board**”) of the Group is pleased to announce that the Group’s DLP-T4 seamless casing product (“**DLP-T4**”) for shale gas exploration and development has made a breakthrough in the application.

Reference is made to the voluntary announcement made by the Company on 8 December 2021 regarding the Group’s breakthroughs in product research and development, production, market and expansion of clientele, China Petroleum Materials Corporation (中國石油物資有限公司) purchased the DLP-T4 from Dalipal Pipe Company\* (達力普石油專用管有限公司) (“**Dalipal Pipe**”), a wholly-owned subsidiary of the Group, and used in the shale gas projects of China National Petroleum Corporation (“**CNPC**”) in southern Sichuan.

On 16 July 2022, the Group’s 139.7\*12.7mm DLP140V DLP-T4 high strength and high toughness premium connection casing was successfully used in the well, and the actual entry depth reached 7,014.41 meters. This is another record set by the Group’s premium connection casing products after the successful entry into the 6,000-meter ultra-deep shale gas well, and it is also the deepest record of the Group’s premium connection casing products using the well.

In this breakthrough in the application of DLP-T4 successfully used in the well, the product quality and after-sales service have been well received by customers, which has accumulated rich experience for the Group to challenge the 8,000-meter well in the future, and also established a brand image and another major boost to expand the market and customer base unceasingly in the southwest oilfield market; and with the continuous growth of shale gas production in China, it is expected to continue to drive the increase in sales of the Group’s high-end products.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dalipal Holdings Limited**  
**Meng Fanyong**  
*Chairman and executive Director*

Hong Kong, 4 August 2022

*As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, and Ms. Gan Shuya, as the executive Directors; Mr. Yin Zhixiang as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.*

\* The English translation of the Chinese name is for information only, and should not be regarded as the official English translation of such name.