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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

**VOLUNTARY ANNOUNCEMENT REGARDING
THE GROUP'S WINNING THE BID FOR
THE 2023-2024 ANNUAL CASING
BIDDING PROJECT OF CNOOC**

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Group (the “**Board**”) is pleased to announce that Dalipal Pipe Company (“**Dalipal Pipe**”), a subsidiary of the Company, made a historic breakthrough in the 2023-2024 annual casing bidding project of China National Offshore Oil Corporation (“**CNOOC**”) recently. Nearly 180,000 tons of bids were won, accounting for 30% of the existing annual designed production capacity; among them, non-API gas-sealed casings and 3Cr high-value-added high-end products were won the bid for the first time. It is not only another achievement of the company to increase the diversification of the high-end product market, but also a further recognition of the company’s products and services by customers, and at the same time reflects the new improvement of the company’s brand reputation and industry competitiveness.

Actively expanding the domestic high-end market has always been one of the important development strategies of the Group. As one of the “three barrels of oil” in China, CNOOC has strict requirements on high-end and high value-added products and service quality due to the particularity of its offshore operating environment. The Group will take the opportunity of winning the bid to accelerate the promotion of the market share of high-quality customers and the optimization of product structure, to drive the sustainable and healthy development of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 29 August 2023

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.