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## **Dalipal Holdings Limited**

**達力普控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1921)**

### **PROFIT WARNING**

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and the information currently available to the Board, the Group is expected to record a net loss of approximately RMB65 million to RMB75 million for the six months ended 30 June 2024, compared to a net profit of approximately RMB56.8 million for the same period of the six months ended 30 June 2023. The main reasons for the loss are as follows:

- (i) In the domestic market, the Group’s major customers began to adjust their exploration investment cycle from the end of 2023. The total capital expenditure on oil, gas and new energy decreased year-on-year, the investment speed slowed down, the actual execution of orders lagged behind, and the demand in the downstream steel pipe industry was far below expectations, which affected the Group’s overall domestic sales volume and price during the six months ended 30 June 2024;
- (ii) In the overseas market, the global economy has been in a downturn, the demand for crude oil has been declining, and overseas oil companies have also reduced their investment in new development blocks, resulting in fewer overseas orders and bidding projects. At the same time, affected by international political instability and war, the export overseas freight has further increased, reducing the competitiveness of domestic product exports, and traditional markets have also reduced large-scale bidding. In some regions, the business volume has even dropped rapidly due to the shortage of US dollars. These factors have affected the Group’s overseas business sales volume and prices during the six months ended 30 June 2024, which fell year-on-year.

At present, although the domestic and international situations are still unclear and affect the overall pipe industry, the Board believes that the Group's operations and overall strategic execution for the six months ended 30 June 2024 have remained steady, and is cautiously optimistic about the overall industry recovery and improvement in the second half of 2024.

As the Company is still finalising the Group's results for the six months ended 30 June 2024, the information contained in this announcement is based only on a preliminary assessment of the Group's 2024 interim unaudited management accounts and data available to the Board as of the date of this announcement. Such information has not been audited or reviewed by the Company's auditors or the Company's Audit Committee and may be subject to adjustment upon further review.

Shareholders and the potential investors of the Company are advised to carefully read the interim results announcement of the Company for six months ended 30 June 2024, which will contain details of the financial information and performance of the Group during six months ended 30 June 2024 and is expected to be published on or before 30 August 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dalipal Holdings Limited**  
**Meng Fanyong**  
*Chairman and Executive Director*

Hong Kong, 9 August 2024

*As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.*