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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT

THE LATEST PROGRESS OF MIDDLE EAST DEVELOPMENT STRATEGY

This announcement is made by Dalipal Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board (the "Board") of directors (the "Directors") of the Group is pleased to announce that the Group has successfully obtained an industrial investment license (the "Investment License") issued by the Ministry of Investment of the Kingdom of Saudi Arabia ("Saudi Arabia"). This marks that the Group's "Middle East Strategic Development Plan" released in March 2024 has made substantial progress in Saudi Arabia.

The successful acquisition of the Investment License of the Group represents the Group can conduct business in Saudi Arabia. It is a key step for the Group's strategic development to use Saudi Arabia as the central hub for the Middle East and Africa in the future, and to build production facilities and conduct investment and financing in Saudi Arabia to better serve customers in the Middle East and African markets.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 13 August 2024

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.