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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Al Gosaibi, Saud Yousif M has been appointed as an executive Director with effect from 1 May 2025.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Al Gosaibi, Saud Yousif M (“**Mr. Al Gosaibi**”) has been appointed as an executive Director with effect from 1 May 2025. Set out below is the biographical details of Mr. Al Gosaibi.

Mr. Al Gosaibi, aged 74, has more than 50 years of experience in corporate leadership, risk management, and strategic business development within the energy sector. From 1972 to 2003, Mr. Al Gosaibi had worked in Saudi Arabian Oil Company, an integrated energy and chemicals company listed on the Saudi Exchange (stock code: 2222) (“**Saudi Aramco**”), and held several management and leadership roles. In particular, from October 1972 to November 1986, Mr. Al Gosaibi served successively as internship program trainee, government affairs senior representative, contracting and training supervisor, senior auditor and investigator, and superintendent of the industrial security training division at Saudi Aramco. After that, he worked at the loan business assignment department at Aramco Services Company from December 1986 to October 1990. He then returned to Saudi Aramco and held successive management leadership positions including superintendent of the planning program and technical services division, superintendent of the industrial security training division and administrator of the access control system division from November 1990 to September 2003. Subsequently, Mr. Al Gosaibi founded Elegant Training Center in 2004, which was a consultancy firm primarily engaged in the provision of services in relation to management and leadership. He served as the managing director of Elegant Training Center from 2004 to 2007. Then, in 2007, he joined Saudi Petro Gas as an asset protection general manager and was responsible for overseeing the development and execution of enterprise risk management strategies until 2009.

Mr. Al Gosaibi obtained his bachelor's degree in business administration from Robert Morris University in the United States of America in December 1984. He also attended several management training courses in the Kingdom of Saudi Arabia, Europe and the United States.

The terms and conditions of Mr. Al Gosaibi's appointment as an executive Director of the Company were set out in a service agreement. In accordance with the articles of association of the Company (the "**Articles**"), Mr. Al Gosaibi will hold office until the next general meeting of the Company, and will then be eligible for re-election at the general meeting. Upon his successful re-election at the general meeting, he will be subject to retirement and re-election in accordance with the Articles and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Under the service agreement to be entered, Mr. Al Gosaibi will be entitled to receive a Director's fee of US\$10,000 per month, which was determined by the Board on recommendation of the remuneration committee of the Company with reference to his qualifications, experiences, duties and responsibilities with the Company and the prevailing market conditions; and discretionary bonus to be determined based on Mr. Al Gosaibi's contribution to the Group.

Save as disclosed above, Mr. Al Gosaibi does not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments.

Save as disclosed above, Mr. Al Gosaibi does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board believes that Mr. Al Gosaibi will make a significant contribution to the future development of the Company and would like to extend a warm welcome to Mr. Al Gosaibi for joining the Board.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 23 April 2025

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong and Mr. Meng Yuxiang, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao, as the independent non-executive Directors.