

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Dalipal Holdings Limited**

**達力普控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1921)**

### **PROFIT WARNING**

#### **EXPECTED SIGNIFICANT NARROWING OF LOSS YEAR-ON-YEAR**

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2025 (the “**Reporting Period**”) and information currently available to the Board, the Group expected a net loss for the Reporting Period significantly narrowed by over 70% year-on-year (the unaudited net loss for the six months ended 30 June 2024 was RMB69.8 million). In the first half of the year, the Group’s operating entity, Dalipal Pipe Company (the “**Dalipal Pipe**”), a wholly-owned subsidiary of the Company, substantially adjusted its product structure for operational advantages and it achieved a turnaround from loss to profit year-on-year.

The main reasons for the Group’s loss in the first half of 2025 are as follows:

1. **Preliminary Investment in the Saudi Arabia Project:** The Group is actively promoting the in-depth implementation of its production base project in Dammam, Saudi Arabia, including preparatory work for capacity construction and local compliance, etc. The Saudi Arabia project is expected to have a very positive impact on the Group’s medium- and long-term profitability, but has affected current earnings to a certain extent.

2. **Intense Industry Competition:** The domestic energy equipment industry is undergoing transformation and reform, and the supply and demand relationship is still in a cyclical adjustment phase. The industry remains highly competitive, and overall profit margins are limited. This has led to low operating profits for Dalipal Pipe. With the gradual commissioning of the Group's new intelligent production line in Cangzhou, China, and the continuous optimization and adjustment of its product and market structure, the Group's competitiveness will continue to improve. The Board is confident in the Group's future.

As the Company is still finalising the Group's results for the six months ended 30 June 2025, the information contained in this announcement is based only on a preliminary assessment of the Group's interim unaudited management accounts for the first half of 2025 and data available to the Board as of the date of this announcement. Such information has not been audited or reviewed by the Company's auditors or the Company's Audit and Risk Management Committee and may be subject to adjustment upon further review.

Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2025, which will contain details of the financial information and results of the Group for the period ended 30 June 2025, and is expected to be published on or before 29 August 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dalipal Holdings Limited**  
**Meng Fanyong**  
*Chairman and Executive Director*

Hong Kong, 1 August 2025

*As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang and Mr. Al Gosaibi, Saud Yousif M, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.*