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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Dalipal Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”). Reference is made to the profit warning announcement published by the Company on 1 August 2025 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Following the disclosure in the Announcement, the Board hereby further informs the shareholders of the Company and potential investors that, based on a preliminary assessment of the Group’s unaudited consolidated management accounts for the Reporting Period and information currently available to the Board, it is expected that Dalipal Pipe, the Group’s wholly-owned subsidiary, recorded an unaudited net profit exceeding RMB5 million during the Reporting Period (compared to an unaudited net loss of RMB32.92 million for the six months ended 30 June 2024). This improvement is primarily attributable to the Group’s significant efforts in optimizing its product structure, increasing the proportion of high value-added products (such as non-API products and products for non-oil and gas markets), which ultimately enhanced selling prices and gross profit margins.

As the Group’s existing core production base, all revenue of the Group is currently derived from Dalipal Pipe; domestic sales are made directly by Dalipal Pipe, while overseas sales are made via a Hong Kong subsidiary to the global market. The profit generated by Dalipal Pipe in the first half of 2025 partially offset losses incurred by the Group (such as preliminary expenditure for the Saudi Arabia project, etc.), leading to a substantial reduction in the Group’s consolidated net loss, representing a year-on-year narrowing by over 70%. Accordingly, the Board considers that the profitability of the subsidiary, Dalipal Pipe, has fundamentally improved the Group’s overall financial performance.

As the Company is still finalizing the Group's results for the six months ended 30 June 2025, the information contained in this announcement is based solely on a preliminary assessment of the Group's unaudited interim management accounts for the first half of 2025 and information currently available to the Board as of the date of this announcement. This information has not been reviewed, audited, or verified by the Company's auditors or the Company's audit and risk management committee, and may be subject to change upon further review. Shareholders of the Company and potential investors are advised to read carefully the Company's results announcement for the six months ended 30 June 2025, which will contain financial information and operational details of the Group for the six months ended 30 June 2025, and is expected to be published on or before 29 August 2025. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 8 August 2025

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, and Mr. Al Gosaibi, Saud Yousif M, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.