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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT

LATEST PROGRESS ON MIDDLE EAST DEVELOPMENT STRATEGY

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Recently, following evaluation and approval by the Ministry of Industry and Mineral Resources (“**MIMR**”) of the Kingdom of Saudi Arabia (“**Saudi Arabia**”), the Company’s wholly-owned subsidiary, Dalipal International for Industry, has obtained the Initial Industrial License issued by MIMR. According to relevant Saudi Arabia regulations, the Initial Industrial License is a necessary condition for both foreign and local investors to be permitted to construct manufacturing projects within the territory, intended to ensure that the landing projects comply with national regulations and the development direction of Vision 2030. The Company’s Saudi Arabia energy equipment project obtaining this license signifies that it has secured the administrative approval to construct the project in Saudi Arabia. Upon completion and commissioning of the project construction, this license can be converted into an Industrial Production License.

In accordance with the Initial Industrial License, the Saudi Arabia Ministry of Energy (“**MoE**”) has also approved a power allocation of 60 megawatts for Dalipal International for Industry. Under Saudi Arabia regulations, any enterprise with an electricity consumption exceeding 25 megawatts requires obtaining a power allocation from MoE. This enables the MoE to balance national energy consumption, prevent redundant construction, and ensure the rational utilization of energy.

The Company will proceed with other work related to the project engineering construction. The Company will announce relevant project schedule arrangements in a timely manner.

This is a voluntary announcement to keep the Company's shareholders and potential investors informed of the relevant developments in the Group's business. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
達力普控股有限公司
Meng Fanyong
Chairman and Executive Director

Hong Kong, 2 January 2026

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang and Mr. Al Gosaibi, Saud Yousif M, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao, as the independent non-executive Directors.