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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT LATEST DEVELOPMENT OF MIDDLE EAST STRATEGY BREAKTHROUGHS IN THE MIDDLE EAST MARKET

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group has recently made two breakthrough progresses of milestone significance in its strategic layout and business expansion in the Middle East market:

1. **Officially Becoming an Unconditional Supplier of Saudi Aramco** – Following the voluntary announcement of the Company issued in early 2026 in relation to the successful passing of all test indicators for trial orders of the Group’s products by Saudi Arabian Oil Company (“**Saudi Aramco**”), the Group has recently formally received approval confirmation from Saudi Aramco. The Group has fully passed its supplier audit procedures and officially become an unconditional supplier of Saudi Aramco.
2. **Securing First Batch of Orders of Approximately 49,000 Tons from Kuwait Oil Company** – In addition to the breakthrough in supplier qualification mentioned above, the Group has recently successfully secured its first batch of product orders for the year 2026 from Kuwait Oil Company (“**KOC**”), with a total volume of approximately 49,000 tons. This represents 3.6 times the order volume obtained from the said company during the same period last year.

STRATEGIC SIGNIFICANCE TO THE GROUP

The Board considers that the aforementioned dual breakthroughs mark the successful translation of the Group's Middle East development strategy into substantial commercial returns, bringing multiple significant benefits to the Group as follows:

- **Further expanding market share in the Middle East:** The unconditional supplier qualification paves the institutional foundation for securing commercial orders from Saudi Aramco; meanwhile, the massive orders from KOC signify a substantial increase in the actual market share of the Group's products in the Middle East region. These continuous large-scale orders from top-tier energy clients will substantially expand the Group's regional business scale and further consolidate and expand its market share in the core Middle East market.
- **Top-tier recognition and strong brand demonstration effect:** Both Saudi Aramco and KOC are among the most influential energy giants globally and in the Middle East. Gaining their qualification recognition and substantial physical orders represents the highest level of recognition by international top-tier clients for the Group's R&D, manufacturing, and delivery capabilities for high-end pipe products. This will create a strong brand endorsement and demonstration effect in the international market, helping to accelerate the expansion to other core oil-producing country clients and international energy giants in the Middle East.
- **Deepening strategic synergy and accelerating the implementation of localized layout:** The Group is actively advancing the construction of a high-end energy equipment intelligent manufacturing base at King Salman Energy Park (SPARK) in Saudi Arabia. The above business breakthroughs are highly synergistic with the Group's "localized production, localized supply" strategy. In the future, this will significantly enhance the ability to respond rapidly to the procurement needs of Middle Eastern clients, fundamentally shorten the supply chain and reduce costs, making the Group's comprehensive competitive advantages in the region more prominent.
- **Seizing historic macroeconomic opportunities and establishing long-term position:** Amidst the wave of capacity expansion driven by post-war reconstruction and the reshaping of the energy landscape in the Middle East, the Group, leveraging its sound product strength and top-tier supplier qualifications, will effectively seize long-term incremental orders in core markets such as oil and gas exploration, development, and transportation equipment, further consolidating the Group's leading and long-term position in the Middle East and global markets.

The Group will actively follow up on subsequent commercial negotiations with Saudi Aramco, fully grasp the business opportunities brought by the unconditional supplier qualification, and make timely disclosures on major progress.

This announcement is published on a voluntary basis to keep the shareholders and potential investors of the Company informed of the business development progress of the Group. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dalipal Holdings Limited
Chairman and Executive Director
Meng Fanyong

Hong Kong, 12 May 2026

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang and Mr. Al Gosaibi, Saud Yousif M as the executive directors; Mr. Yin Zhixiang as the non-executive director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive directors.