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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT

COMMENCEMENT OF SHARE REPURCHASE UNDER THE REPURCHASE MANDATE

This announcement is made voluntarily by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

At the annual general meeting of the Company held on 22 May 2026 (the “**2026 AGM**”), the shareholders of the Company passed an ordinary resolution to grant the board of directors of the Company (the “**Board**”) a general mandate to repurchase shares of the Company not exceeding 10% of the total number of shares of the Company in issue as at the date of the 2026 AGM (i.e. not exceeding 158,111,800 shares) (the “**Repurchase Mandate**”).

The Board is of the view that the current share price of the Company does not fully reflect the intrinsic value and growth potential of the Group, and has therefore resolved to commence a share repurchase plan (the “**Repurchase Plan**”). The Repurchase Plan aims to signal the Board’s confidence in the future prospects of the Group, and to enhance earnings per share and net asset value per share through optimising the capital structure, thereby increasing long-term returns for shareholders. The repurchased shares will be held as treasury shares and may, as and when required, be cancelled, sold, or utilised for incentivising employees who have made outstanding contributions to the development of the Group’s business in the Middle East.

The funds required for the Repurchase Plan will be sourced from the Group’s internal resources (including cash reserves and operating cash flows). The Board has carefully assessed the financial condition of the Group and is satisfied that the Group has sufficient funds and cash flows to support the repurchase activities, and that the Repurchase Plan will not have any adverse impact on the Group’s daily operations, business development or capital expenditure arrangements.

Shareholders and potential investors should note that the implementation of the above Repurchase Plan is subject to uncertainties, and the actual number of shares to be repurchased will depend on market conditions, regulatory requirements and the business judgment of the Board. This announcement is made to provide information on the above matters and does not constitute an invitation or offer to purchase or sell any shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dalipal Holdings Limited
Chairman and Executive Director
Meng Fanyong

Hong Kong, 1 June 2026

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang and Mr. Al Gosaibi, Saud Yousif M as the executive directors; Mr. Yin Zhixiang as the non-executive director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive directors.