Dalipal Holdings Limited
達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT

LATEST DEVELOPMENT OF MIDDLE EAST STRATEGY

This announcement is made voluntarily by Dalipal Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**").

The Company is pleased to announce that, following the approvals of the power quota, natural gas quota and water quota granted by the Ministry of Energy of the Kingdom of Saudi Arabia ("**Saudi Arabia**") for the Group's project in Dammam, Saudi Arabia (the "**Project**"), Dalipal International for Industry, a subsidiary of the Company ("**Dalipal International**"), has recently entered into an engineering consultancy agreement (the "**Agreement**") with Diyar Al-Safwah Engineering Consultancy Company ("**Diyar Company**") in Dammam, Saudi Arabia, marking a key step towards the commencement of construction of the Project.

Pursuant to the regulations of Saudi Arabia applicable to foreign investors, the engagement of a local engineering consultancy company is a mandatory requirement, which aims to ensure that the design and construction plans of foreign investors comply with the relevant laws and regulations of Saudi Arabia. Diyar Company is a professional engineering consultancy company recognised by Saudi Arabia.

Pursuant to the Agreement, Diyar Company will, for the Project, review and convert the relevant Chinese and Saudi Arabian design standards to ensure that all designs comply with the requirements of Saudi Arabian national or international standards; complete the environmental impact assessment in accordance with local regulatory requirements; complete the engineering design and installation in relation to fire safety and protection of the Project in accordance with the regulations of Saudi Arabia; and supervise the on-site construction and inspect and accept each stage of the construction of the Project, so as to ensure that the entire construction process complies with the design drawings and the regulations of Saudi Arabia.

The Board considers that the engagement of Diyar Company as the local engineering consultant for the Project effectively ensures the legality of the implementation of the Project, lays the foundation for the smooth obtaining of the construction permit and production licence upon completion of the construction of the Project, marks significant progress in the preparatory work of the Project, and represents a milestone in the construction of the Project.

This announcement is published on a voluntary basis to keep the shareholders and potential investors of the Company informed of the business development progress of the Group. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dalipal Holdings Limited
Chairman and Executive Director
Meng Fanyong

Hong Kong, 6 July 2026

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang and Mr. Al Gosaibi, Saud Yousif M as the executive directors; Mr. Yin Zhixiang as the non-executive director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive directors.